

ITEA 2019 APPROVED

121018

Income	
Certification Revenue	\$5,000
System-of-Systems	\$0
Cybersecurity Workshop	\$10,000
Test Instrumentation Workshop	\$20,000
Symposium	\$12,000
Tutorial Revenue	\$42,000
Advertising	\$12,800
Subscriptions	\$1,445
Journal Revenue	\$14,245
Corporate	\$80,000
Individual	\$60,000
Membership Revenue	\$140,000
Symposium Revenue	\$220,000
System-of-Systems	\$20,000
Cybersecurity Workshop	\$60,000
Test Instrumentation Workshop	\$180,000
Workshop Revenue	\$260,000
Total Income	\$681,245

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Expense		
Certification Expense		\$100
Rent		\$11,192
Tutorial Expense		\$800
	Awards Comm	\$2,200
	Chapter Dev Comm	\$0
	Corp Dev Comm	\$0
	Professional Dev Comm	\$0
	Publications Comm	\$0
	Board Resource Materials	\$150
	Board Meetings	\$3,000
	Total Board of Directors	\$5,350
	Insurance Expense	\$3,500
	Bank Charges	\$250
	Legal Services	\$350
	Accounting Services	\$300
	Total Professional Services	\$650
	Telephone/Internet	\$4,200
	Administration	\$13,950
	Bank Processing Fee	\$20
	Chapter Travel	\$1,000
	Chapter Expense	\$1,020
	Corporate Member Directory	\$2,500
	Bank Processing Fees	\$1,000
	Mailings	\$0
	Corporate Member Expense	\$3,500
	Bank Processing Fee	\$400
	Press	\$8,000
	Composition	\$34,000
	Web Site Files	\$3,000
	Mailing	\$6,000
	Printing	\$3,000
	Journal Expense	\$54,400
	Membership Database AMS	\$4,200
	Bank Processing Fees	\$1,200
	Membership Invoices	\$10,000
	Membership Expense	\$15,400
	State Unemploy Ins (SUI)	\$662
	Workers Comp	\$192
	FICA & Medicare	\$9,600
	Fed Unemploy Ins (FUTA)	\$42

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	Taxes	\$10,496
	Bonuses	\$8,000
	Salaries	\$157,368
	Staff Payroll	\$175,864
	Health Insurance	\$15,000
	Life/LTD/STD Insurance	\$1,152
	Retirement Plan IRA/401K	\$6,295
	Employee Benefits	\$22,447
	Payroll Administration	\$3,000
	Payroll and Benefits	\$201,311
	Scholarship Expense	\$50,000
	Symposium Expenses	\$140,000
	Tax	\$225
	Web site development	\$0
	Hosting	\$300
	Domain Name Registration	\$300
	Technical Services	\$1,500
	Web Site	\$2,100
	System-of-Systems	\$10,000
	Cybersecurity Workshop	\$40,000
	Test Instrumentation Workshop	\$90,000
	Workshops	\$140,000
	Total Expense	\$633,998
	Net Income	\$47,247